



ALTA SIGNA

CYBER INSURANCE

Cyber Insurance is a generic description of those insurances which have developed or are being developed to respond to the growing need to transfer the specific risks of an IT environment. Cyber insurance fills the gaps in both traditional first-party and third-party policies. Key covers today are:

- The **Privacy Breach element** provides cover for third-party financial loss arising out of data security breaches involving personal, confidential data or information especially of a personal, financial or medical type (referred to as “Personal Identifiable Information” (PII), “Payment Card Information” (PCI) and “Private Health Information” (PHI)) as well as non-public sensitive corporate data or information such as trade secrets or other intellectual property. The privacy breach element also covers the insured’s own expenses for data breach identification, notification, mitigation and remediation services mandated by law globally.
- The **Network Security element** provides cover for third-party financial loss arising out of a network failure / interruption. It covers the consequential liability to third parties reliant on the insured’s network being operational.

And any network failure is likely to have a knock-on effect on the other Cyber Risk classes such as privacy breach insurance. A denial of service attack or malware attack may, variously, lead to a loss of client data.

- The **Business Interruption element** provides cover for the insured’s own lost business revenues that results from a failure in network security and/or privacy breach. It may also cover a certain amount of reputational risk both in terms of lost revenue and public relations expenses



What type of Cyber exposures can a company typically insure against?

- Ransomware-related costs
- Cyber-attack system breach causing network outage and business interruption
- Data theft/breach following hacking
- Data recovery costs
- Notification and crisis management expenses
- Cyber extortion threat
- Denial-of-service attacks
- Government action, investigation or subpoena regarding alleged violation of a privacy law or regulation
- Industry compliance fines
- Content and media related complaints, including cease and desist orders concerning the content of the webpage, advertising material, social media, or other publications or broadcasts
- IT forensic costs
- Malicious Internet content attacks
- Business interruption, i.e. Loss of income and expense reimbursement



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What is the Alta Signa insurance product range for Cyber risks?

Alta Signa provides broad coverage for Cyber insurance including all types of first- and third-party coverages.

What maximum limit of liability does Alta Signa offer?

Alta Signa underwrites up to a maximum line size of €10 million for any one loss and in the annual aggregate, on an excess basis only.

What is the Alta Signa risk appetite for Cyber insurance?

Alta Signa welcomes a broad range of company activities.

We are particularly receptive to requests for cover from financial institutions, tech companies and any other company with high information security awareness and sound cyber defense maturity.

Alta Signa has limited appetite for providing Cyber insurance to moral hazard industries (such as online betting) and broadcasting.

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