



ALTA SIGNA

Alta Signa:

**COMMERCIAL  
CRIME**

[www.altasigna.com](http://www.altasigna.com)

# Commercial Crime



Commercial Crime Insurance indemnifies companies for financial loss and expenses caused by fraud and theft committed by employees or other third parties.

A company's exposure to crime varies widely from social engineering fraud (fake president and vendor payment diversion fraud), remote location crime, vendor fraud, inventory theft to fund transfer fraud. It constitutes a serious operational risk that can cause significant financial detriment to any company whether large, medium or small.

## **What type of Commercial Crime exposures can a company typically insure against?**

- Theft of money, property, and securities by the company's employees or by third parties
- Theft of money, property, and securities of a client of the company's employees or by third parties, provided the insured is legally liable for the client's money, securities or property
- Physical destruction or disappearance of money or securities while on premises, in the custody of a company's employee, or in transit, caused by any person's criminal act
- Social engineering fraud such as fake president and vendor payment diversion fraud
- Extortion by detention of an employee or employee's relative (or civil partner)
- Investigative costs to establish existence and amount of any covered financial loss
- Defence costs incurred in determining whether a company is legally liable for a client's money, securities or property lost in a crime or fraud
- In cases of forgery of financial instruments, court costs and lawyer fees in defending a company's bank in legal proceedings brought against it to enforce payment of financial instrument
- Contractual penalties
- Interest payments
- Computer violation expenses and data reconstitution costs
- Court attendance and investigation costs, and replacement or repair of a safe or vault

Product Sheets:

# Commercial Crime



## What is the Alta Signa insurance product range for Commercial Crime?

Alta Signa provides broad coverage for Commercial Crime Insurance including electronic / computer crime and social engineering fraud.

## What maximum limit of liability does Alta Signa offer?

Alta Signa can underwrite up to a maximum line size of €10 million any one loss and in the annual aggregate, on an excess basis only.

## What is the Alta Signa risk appetite for Commercial Crime insurance?

Alta Signa has a broad risk appetite except for primary insurance policies. Smaller companies are an area of concern.

## WHO TO CONTACT



**Mark Haverkate**  
Branch Manager - Benelux  
Rotterdam, The Netherlands  
Email: [connect@altasigna.com](mailto:connect@altasigna.com)  
Tel.: +31 6 455 37 518



**Francesco Dubbioso**  
Branch Manager - Italy  
Genoa, Italy  
Email: [connect@altasigna.com](mailto:connect@altasigna.com)  
Tel.: +39 335 75 46 8140



**Maximilian Moll**  
Branch Manager Of The Dach Region  
Munich, Germany  
Email: [connect@altasigna.com](mailto:connect@altasigna.com)  
Tel.: +49 172 764 0360



**Marie Lepelletier**  
European Claims Manager Fin-Pro Lines,  
Cyber & Marine  
Genoa, Italy  
Email: [connect@altasigna.com](mailto:connect@altasigna.com)  
Tel.: +39 348 451 5707



**Ingo Trede**  
European Head of Technical Underwriting  
- Fin-Pro Lines & Cyber  
Branch Manager – Spain  
Barcelona, Spain  
Email: [connect@altasigna.com](mailto:connect@altasigna.com)  
Tel.: +34 666 23 98 15

